INTRODUCED BY

BRUCE LAING

PROPOSED NO. 85-684

ORDINANCE NO.

7448

AN ORDINANCE relating to the King County Museum of Flight Authority; authorizing the conveyance or lease of certain real property thereto and declaring an emergency.

PREAMBLE:

The King County Museum of Flight Authority established under King County Ordinance 7444 is a governmental agency for purposes of K.C.C. 4.56.140.

Use of the site of the Museum of Flight for an air and space museum is an appropriate public use and its transfer or lease to the authority is an appropriate conveyance of county property that will facilitate the development of the Museum and will improve general living conditions in urban King County, and will be in the best interests of the county and the people thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Pursuant to K.C.C. 4.56.140 and RCW 35.21.730, the county executive is hereby authorized to transfer to the King County Museum of Flight Authority the three parcels constituting the property described in Exhibit A of this ordinance in fee simple by quitclaim deed for \$10 which is hereby deemed to be adequate consideration, subject to appropriate conditions to ensure reversion to the county in the event such property ceases to be used for a nonprofit air and space museum and related purposes or, as provided in section 11.C of Ordinance 7444, the authority ceases to exist.

Provided that:

Transfer of Parcel B (as described in Exhibit A) would not result in County reimbursement of the Federal Aviation Administration (FAA) or FAA-mandated expenditures in lieu thereof and is subject to approval of the FAA. Transfer of Parcels B and C (as described in Exhibit A) is subject to written approval of bond

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counsel that transfer is consistent with any applicable bond covenants. If defeasance of any bonds applicable to either Parcels B or C is required for transfer of that parcel, the Authority may provide for defeasance of any such bonds at its option and expense.

SECTION 2. If transfer of either Parcel B or Parcel C as provided herein is not possible or, with respect to Parcel C and any portion of Parcel B acquired with County bond funds, if the Authority elects not to defease the applicable bonds or take whatever other action bond counsel states is necessary for transfer of title, and upon surrender and cancellation of the existing lease of Parcel B between the Museum of Flight Foundation and the County, the county executive is authorized to execute leases for either or both parcels between the County and the Authority on terms as follows:

- A. With respect to Parcel B, such lease shall be for one dollar (\$1) per year for as long a term as is lawfully possible under county code and any applicable state law; and
- B. With respect to Parcel C, for such monetary consideration as is minimally adequate to cover retirement of any county bonds applicable to Parcel C together with any assessments, charges and other tangible costs which may be directly applicable to such parcel and for as long a term as is lawfully possible under county code and any applicable state law.

Exhibit A

Museum of Flight Site (three parcels)

Parcel A

An irregular tract of land located in Section 33, Township 24 North, Range 4 East, Willamette Meridian, situated in King County, Washington, more particularly described as follows:

"Beginning at the Southeast corner of Section 33, Township 24
North, Range 4 East, Willamette Meridian, thence along the
Southerly boundary of Section 33, North 89°13'57" West a
distance of 1314.13 feet to the TRUE POINT OF BEGINNING;
thence North 89°13'57" West 37.35 feet to the Easterly right
of way of East Marginal Way South; thence along said Easterly
margin North 23°40'59" West 582.83 feet; thence along the
Southerly lease line of Airpark Restaurant Site North 60°07'22"
East 220.67 feet; thence South 29°52'38" East 33.88 feet;
thence North 60°07'22" East 152.85 feet; thence South 23°40'59"
East along the Building Limit Line which is 375 feet measured
at right angles to the Easterly margin of East Marginal Way
South, a distance of 566.31 feet; thence South 29°52'38" East
38.83 feet; thence South 66°19'01" West along the common
property line of The Boeing Company a distance of 345.19 feet
to the TRUE POINT OF BEGINNING; said tract of land contains
226,565 square feet, more or less."

Parcel B

An irregular tract of land located in Section 33, Township 24 North, Range 4 East, Willamette Meridian, situated in King County, Washington, more particularly described as follows:

"Beginning at the Southeast corner of Section 33, Township 24 North, Range 4 East, Willamette Meridian, thence along the Southerly boundary of Section 33, North 89°13'57" West a distance of 1,314.14 feet; thence North 66°19'01" East 345.19 feet to the TRUE POINT OF BEGINNING; thence North 66°19'01" East along the common property line of The Boeing Company a distance of 251.45'; thence North 29°52'38" West along a line that is parallel to and 500' from the centerline of Runway 13R-31L, a distance of 658.80 feet; thence North 89°27'50" West a distance of 202.37 feet; thence South 23°40'59" East along the Building Limit Line which is 375 feet measured at right angles to the Easterly margin of East Marginal Way South, a distance of 699.37 feet; thence South 29°52'38" East 38.83 feet to the TRUE POINT OF BEGINNING; said tract of land contains 151,743 square feet, more or less."

Parcel C

An irregular tract of land located in Section 33, Township 24 North, Range 4 East, Willamette Meridian, situated in King County, Washington, more particularly described as follows:

"Beginning at the Southeast corner of Section 33, Township 24
North, Range 4 East, Willamette Meridian, thence along the
Southerly boundary of Section 33, North 89°13'57" West a
distance of 1351.48 feet to the Easterly right of way of East
Marginal Way South; thence along said Easterly margin North
23°40'59" West 582.83 feet to the TRUE POINT OF BEGINNING;
thence along the same bearing North 23°40'59" West 308.36
feet; thence along the Southerly lease line of the Airpark
Hangars' site South 89°27'50" East 411.19 feet; thence
South 23°40'59" East along the Building Limit Line which is
375 feet measured at right angles to the Easterly margin of
East Marginal Way South a distance of 133.06 feet; thence
South 60°07'22" West along the Northerly common lease line
of the Red Barn Air Museum Site, a distance of 152.85 feet;
thence North 29°52'38" West 33.88 feet; thence South 60°07'22"
West 220.67 feet to the TRUE POINT OF BEGINNING; said tract
of land contains 81,617 square feet, more or less."

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